

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1242
Version:	INT
Request No.:	2494
Author:	Sen. Jech
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Bill Analysis

SB 1242 provides that if an individual liable for the motor vehicle sales tax has sold a vehicle within 6 months prior to the registration of the newly purchased vehicle, the gross receipts shall be calculated based only on the difference between the value of the vehicle sold and the actual sales price of the vehicle being purchased.

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